TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 268 - HB 341

February 16, 2011

SUMMARY OF BILL: Directs the Department of Transportation (TDOT) to erect and maintain directional signs for the Children's Holocaust Memorial at Whitwell Middle School on Interstate 24 in Marion County at Exit 155 (State Route 28/Whitwell), both eastbound and westbound. Directional signs shall be erected only if non-state funds are paid to TDOT within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of approximately \$14,800.

Assumptions:

- Two mainline interstate signs at a cost of \$11,800 (\$5,900 x 2 signs).
- Two ramp signs at a cost of \$3,000 (\$1,500 x 2 signs).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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